

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 L-03 SSO-00 (ISO) W
-----140359Z 063801 /63

O R 132002Z APR 77
FM AMCONSUL RIO DE JANEIRO
TO SECSTATE WASHDC IMMEDIATE 4807
INFO AMEMBASSY BRASILIA
AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 1736

PASS EXIM FOR VON BREDOW

E.O. 11652: N/A
TAGS: ETRD, BR
SUBJECT: CHANGES IN BRAZILIAN PRIOR DEPOSIT SCHEME

REF: TELCON RUSER-VON BREDOW 4/13/77, RIO A-94 OF DEC. 16, 1975

1 FOLLOWING ARE CONSULATE TRANSLATIONS OF CENTRAL
BANK RESOLUTION 422 AND CIRCULAR 340:

CENTRAL BANK RESOLUTION 422
THE CENTRAL BANK OF BRAZIL IN ACCORDANCE WITH SECTION 9 OF
LAW 4595 DATED DECEMBER 31, 1964 ANNOUNCES THAT THE
NATIONAL MONETARY COUNCIL AT THE SESSION HELD ON MARCH 16,
1977, BEARING IN MIND THE PROVISIONS OF SECTION 4 ITEMS V
AND XXXI OF SAID LAW AND DECREE-LAW 1427 DATED DECEMBER 2,
1975 HAS RESOLVED:

I-TO ADD THE FOLLOWING SUBITEMS TO ITEM "A" OF ITEM IV OF
RESOLUTION 354 DATED DECEMBER 2, 1975 AS AMENDED BY
RESOLUTIONS 358 AND 387, DATED FEBRUARY 5, 1976 AND
AUGUST 18, 1976 RESPECTIVELY;

A.4) INCLUDED IN CODE 26.01.80.00, WHEN ORIGINATING
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IN AND SHIPPED FROM COUNTRIES WITHIN THE LATIN AMERICA
F
EE TRADE ASSOCIATION (LAFTA);

A.5) INCLUDED IN POSITIONS 28.50 AND 28.51 WHEN IMPORTED
DIRECTLY OR THROUGH AUTHORIZATION FROM THE NATIONAL
COMMISSION ON NUCLEAR ENERGY-CNEN-OR CONSIGNED TO

THE COMMISSION IN ACCORDANCE WITH LAW 6189 DATED
DECEMBER 16, 1974;

A.6) INCLUDED IN SUB-POSITION 73.13.04.00 PROVIDED THEY
ARE APPROVED BY THE COUNCIL ON NON-FERROUS METALS AND
SIDERURGY, CONSIDER;

II. TO CHANGE ITEMS "C" AND "G" OF SAID ITEM IV OF
RESOLUTION 354 DATED DECEMBER 2, 1975, WHICH WILL HAVE
EFFECT WITH THE FOLLOWING WTRDING:

C) OF MACHINES, EQUIPMENT, PARTS, SPARE PARTS AND OTHER
GOODS INCLUDING RAW MATERIALS, WITHOUT NATIONAL SIMILAR,
INTENDED FOR:

C.1) PROSPECTION AND PRODUCTION OF CRUDE OIL, ADE
"PROVIDED PETROLEO BRASILEIRO S#AWH A PETROBRAS HAS
VERIFIED ITS DESTI ATIT AND APPLICATION".

G) ADD -1 VEHICLES ... OWN USE, DELETE THE
EST AND ADD
EFFECTED UNEE #
STREIGN CREDIT OPE #
ATITN (LOA AND/OR
FINANCING) AT TIME PERIOD TERMS NOT SHORTER THAN THAT
ESTABLISHED BY THE CENTRAL BANK AND WHICH FITS INTO
ONE OF THE FOLLOWING SITUATIONS:

G.1) APPROVED BY GOB ALENCIES APPEARING IN THE LIST
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ANNOUNCED BY THE CENTRAL BANK (CIRCULAR 340);

G.2) EFFECTED BY FEDERAL PUBLIC ADMINISTRATION AGENCIES
AND ENTITIES, BEING OBSERVED THE RESPECTIVE ANNUAL LIMITS
FOR IMPORTS;

G.3) EFFECTED BY STATE, MUNICIPAL AND FEDERAL DISTRICT
DIRECT AND INDIRECT ADMINISTRATION ALENCIES AND ENTITIES,
WHEN APPROVED BY THE MINISTRY OF FINANCE.

III. ADD THE FOLLOWING ITEM TO ITEM IV OF RESOLUTION NO. 354
DATED 12/2/75:

X) OF PARTS, ACCESSORIES, AND COMPONENTS CONTAINED IN
NATIONALIZATION PROGRAMS BY THE CDI, WHEN EFFECTED
UNDER FOREIGN CREDIT OPERATIONS (LOAN AND/OR FINANCING)
UNDER TIME PERIOD OT SHORTER THAN THAT APPROVED BY THE
CENTRAL BANK.

CIRCULAR 340

ACCORDING TO THE PROVISIONS OF ITEM G, SUB-ITEM C.1 OF
ITEM IV OF RESOLUTION NO. 354 DATED 12/2/75 (WITH
THE NEW WORDING OF RESOLUTION NO. 422 DATED 3/17/77) WE
LIST BELOW THE FEDERAL GOVERNMENT AGENCIES ON WHOM IT IS
INCUMBENT TO DECIDE, IN EACH CASE, ON THE EXEMPTION OF
THE PAYMENT DEALT WITH IN AFOREMENTIONED ITEM G ON
APPROVING THE IMPORTATION OF VEHICLES, MACHINES, EQUIPMENT,
APPARATUSES AND INSTRUMENTS WITHOUT NATIONAL SIMILAR,
REQUIRED FOR OWN USE EFFECTED UNDER A FOREIGN CREDIT
OPERATION (LOAN AND/OR FINANCING) UNDER TIME PERIOD TERMS
NOT SHORTER THAN THOSE ESTABLISHED BY THE BANK. (NUMEROUS
GOB AGENCIES ARE LISTED).

2. TO CONGEN'S KNOWLEDGE, THERE HAVE BEEN NO RECENT
CHANGE IN GOB REGULATIONS RE (1) PASS THROUGH AT INTEREST
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REMITTANCE WITHHOLDING TAX TO FINAL CUSTOMER, OR (2) EXEMPTIONS
FROM PRIOR DEPOSIT REQUIREMENT FOR IMPORTS FINANCED FOR FIVE
YEARS OR LONGER. ON LATTER QUESTION, THERE WAS SPATE OF
RUMORS THAT CHANGE WAS IMMINENT, BUT AS YET, GOB HAS TAKEN NO
OFFICIAL ACTION.
DEXTER

NOTE: # AS RECEIVED.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, LAW, REORGANIZATIONS, BANK DEPOSITS, FOREIGN INVESTMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977RIODE01736
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770128-1161
Format: TEL
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770461/aaaacbby.tel
Line Count: 146
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ca5135a6-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
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Reference: 75 RIO DE JANEIRO A-94
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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SAS ID: 2820351
Secure: OPEN
Status: NATIVE
Subject: CHANGES IN BRAZILIAN PRIOR DEPOSIT SCHEME
TAGS: ETRD, EINV, BR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ca5135a6-c288-dd11-92da-001cc4696bcc
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